

**Holy Trinity Catholic Academy, Shelton, CT**  
**Statement of Financial Position - Unaudited**  
**June 30,**

	2021	2020
<b>ASSETS</b>		
Cash	278,305	143,899
Tuition and Other Receivables, Net	4,670	18,495
Prepaid Expenses	19,397	-
Property, Buildings & Equipment, Net	17,113	2,444
Investments	-	-
<b>Total Assets</b>	<b>\$ 319,485</b>	<b>\$ 164,837</b>
<b>LIABILITIES &amp; NET ASSETS</b>		
<b>Liabilities</b>		
Accounts Payables to Vendors and Others	240,860	253,753
Other Accrued Expenses	-	2,669
Due to the Diocese -Payroll Loan	-	85,000
Deferred Tuition	50,713	28,405
Payroll Liabilities	48,958	81,247
Loans Payable-Paycheck Protection Program	237,707	247,708
<b>Total Liabilities</b>	<b>578,238</b>	<b>698,782</b>
<b>Net Assets</b>		
Without Donor Restrictions	(258,752)	(533,945)
With Donor Restrictions	-	-
<b>Total Net Assets</b>	<b>(258,752)</b>	<b>(533,945)</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 319,485</b>	<b>\$ 164,837</b>

**Holy Trinity Catholic Academy, Shelton CT**  
**Statement of Activities - Unaudited**  
**Year Ended June 30,**

	Year Ended June 30, 2021	Year Ended June 30, 2020
<b>REVENUE, SUPPORT AND OTHER CHANGES</b>		
Tuition and Fees	1,099,750	1,002,847
Auxiliary Revenue	31,452	62,031
Contributions	146,971	34,046
Assets Released From Restriction - Specific Expenses	-	-
<b>Total Revenue, Support and Other Changes</b>	<b>1,278,173</b>	<b>1,098,924</b>
<b>EXPENSES</b>		
Personnel Costs - Salaries and Benefits	1,050,791	1,189,250
Textbooks and Supplies	39,655	24,944
Student Activities	3,489	385
Professional Fees	13,920	15,989
Insurance	14,254	17,746
Supplies, Repairs, Maintenance and Other Services	62,662	58,897
Utilities	67,600	69,050
Other Expenses	36,971	47,648
<b>Total Expenses</b>	<b>1,289,342</b>	<b>1,423,909</b>
<b>Income (Loss) from Operations before Depreciation</b>	<b>(11,169)</b>	<b>(324,985)</b>
Depreciation Expense	2,355	977
<b>Income (Loss) from Operations Before Other Income / Expenses</b>	<b>\$ (13,524)</b>	<b>\$ (325,962)</b>
<b>OTHER INCOME / EXPENSES</b>		
Fundraising, Net	41,009	16,516
Funds -Government- PPP-1 Loan Forgiveness Grant	247,708	-
Rental and Lease Revenue	-	-
Interest Expense	-	-
Restricted Contributions Less Expenditures	-	-
<b>Net Other Income / Expenses</b>	<b>288,717</b>	<b>16,516</b>
<b>Change in Net Assets</b>	<b>\$ 275,193</b>	<b>\$ (309,446)</b>