

Holy Trinity Catholic Academy, Shelton, CT
Statement of Financial Position - Unaudited
June 30, 2022

	2022	2021
ASSETS		
Cash	337,247	278,305
Tuition and Other Receivables, Net	3,921	4,670
Prepaid Expenses	28,358	19,397
Property, Buildings & Equipment, Net	44,447	17,113
Investments	-	-
Total Assets	\$ 413,973	\$ 319,485
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables to Vendors and Others	233,437	241,750
Other Accrued Expenses	-	-
Due to the Diocese -Payroll Loan	-	-
Deferred Tuition	37,619	50,713
Payroll Liabilities	72,324	48,958
Loans Payable-Paycheck Protection Program	-	237,707
Total Liabilities	343,380	579,128
Net Assets		
Without Donor Restrictions	70,593	(259,642)
With Donor Restrictions	-	-
Total Net Assets	70,593	(259,642)
Total Liabilities & Net Assets	\$ 413,973	\$ 319,485

Holy Trinity Catholic Academy, Shelton CT
Statement of Activities - Unaudited
Year Ended June 30, 2022

	Year Ended June 30, 2022	Year Ended June 30, 2021
REVENUE, SUPPORT AND OTHER CHANGES		
Tuition and Fees	1,273,656	1,099,750
Auxiliary Revenue	38,815	31,452
Contributions	160,434	146,971
Assets Released From Restriction - Specific Expenses	-	-
Total Revenue, Support and Other Changes	1,472,905	1,278,173
EXPENSES		
Personnel Costs - Salaries and Benefits	1,126,214	1,050,791
Textbooks and Supplies	51,294	39,655
Student Activities	3,122	3,489
Professional Fees	16,396	13,920
Insurance	14,719	14,254
Supplies, Repairs, Maintenance and Other Services	94,138	62,662
Utilities	78,825	67,600
Other Expenses	39,308	36,971
Total Expenses	1,424,016	1,289,342
Income (Loss) from Operations before Depreciation	48,889	(11,169)
Depreciation Expense	5,161	2,355
Income (Loss) from Operations Before Other Income / Expenses	\$ 43,728	\$ (13,524)
OTHER INCOME / EXPENSES		
Fundraising, Net	48,800	41,009
Funds -Government- PPP-1 Loan Forgiveness Grant	237,707	247,708
Rental and Lease Revenue	-	-
Interest Expense	-	-
Restricted Contributions Less Expenditures	-	-
Net Other Income / Expenses	286,507	288,717
Change in Net Assets	\$ 330,235	\$ 275,193