

Holy Trinity Catholic Academy, Shelton, CT
Statement of Financial Position - Unaudited
June 30, 2023

	2023	2022
ASSETS		
Cash	690,804	337,421
Tuition and Other Receivables, Net	10,999	3,921
Prepaid Expenses	-	28,358
Property, Buildings & Equipment, Net	40,174	44,447
Investments	-	-
Total Assets	\$ 741,977	\$ 414,147
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables to Vendors and Others	73,772	4,531
Other Accrued Expenses	-	-
Due to the Diocese -Payroll Loan	-	113,390
Deferred Tuition	37,697	37,619
Payroll Liabilities	70,007	77,304
Total Liabilities	181,476	232,844
Net Assets		
Without Donor Restrictions	560,501	181,303
With Donor Restrictions	-	-
Total Net Assets	560,501	181,303
Total Liabilities & Net Assets	\$ 741,977	\$ 414,147

Holy Trinity Catholic Academy, Shelton CT
Statement of Activities - Unaudited
Year Ended June 30, 2023

	Year Ended June 30, 2023	Year Ended June 30, 2022
REVENUE, SUPPORT AND OTHER CHANGES		
Tuition and Fees	1,135,861	1,273,656
Auxiliary Revenue	71,905	38,815
Contributions	93,260	160,434
Assets Released From Restriction - Specific Expenses	-	-
Total Revenue, Support and Other Changes	1,301,026	1,472,905
EXPENSES		
Personnel Costs - Salaries and Benefits	1,123,833	1,131,195
Textbooks and Supplies	38,517	56,183
Student Activities	2,444	3,122
Professional Fees	22,028	16,396
Insurance	15,355	14,719
Supplies, Repairs, Maintenance and Other Services	66,377	94,138
Utilities	76,834	78,825
Other Expenses	55,254	34,419
Total Expenses	1,400,642	1,428,997
Income (Loss) from Operations before Depreciation	(99,616)	43,908
Depreciation Expense	20,898	5,161
Income (Loss) from Operations Before Other Income / Expenses	\$ (120,514)	\$ 38,747
OTHER INCOME / EXPENSES		
Fundraising, Net	79,350	48,800
Funds -Government- PPP/ERC/Loan Forgiveness	390,362	353,223
Rental and Lease Revenue	-	-
Interest Expense	-	-
Restricted Contributions Less Expenditures	30,000	-
Net Other Income / Expenses	499,712	402,023
Change in Net Assets	\$ 379,198	\$ 440,770