## Holy Trinity Catholic Academy, Shelton, CT
### Statement of Financial Position - Unaudited
#### June 30, 2023

<table>
<thead>
<tr>
<th></th>
<th>2023</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>690,804</td>
<td>337,421</td>
</tr>
<tr>
<td>Tuition and Other Receivables, Net</td>
<td>10,999</td>
<td>3,921</td>
</tr>
<tr>
<td>Prepaid Expenses</td>
<td></td>
<td>28,358</td>
</tr>
<tr>
<td>Property, Buildings &amp; Equipment, Net</td>
<td>40,174</td>
<td>44,447</td>
</tr>
<tr>
<td>Investments</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$741,977</strong></td>
<td><strong>$414,147</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>LIABILITIES &amp; NET ASSETS</strong></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts Payables to Vendors and Others</td>
<td>73,772</td>
<td>4,531</td>
</tr>
<tr>
<td>Other Accrued Expenses</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Due to the Diocese -Payroll Loan</td>
<td>-</td>
<td>113,390</td>
</tr>
<tr>
<td>Deferred Tuition</td>
<td>37,697</td>
<td>37,619</td>
</tr>
<tr>
<td>Payroll Liabilities</td>
<td>70,007</td>
<td>77,304</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>181,476</strong></td>
<td><strong>232,844</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Net Assets</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Without Donor Restrictions</td>
<td>560,501</td>
<td>181,303</td>
</tr>
<tr>
<td>With Donor Restrictions</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>560,501</strong></td>
<td><strong>181,303</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Total Liabilities &amp; Net Assets</strong></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><strong>$741,977</strong></td>
<td><strong>$414,147</strong></td>
</tr>
</tbody>
</table>
# Holy Trinity Catholic Academy, Shelton CT
## Statement of Activities - Unaudited
### Year Ended June 30, 2023

<table>
<thead>
<tr>
<th>Revenue, Support and Other Changes</th>
<th>Year Ended June 30, 2023</th>
<th>Year Ended June 30, 2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition and Fees</td>
<td>1,135,861</td>
<td>1,273,656</td>
</tr>
<tr>
<td>Auxiliary Revenue</td>
<td>71,905</td>
<td>38,815</td>
</tr>
<tr>
<td>Contributions</td>
<td>93,260</td>
<td>160,434</td>
</tr>
<tr>
<td>Assets Released From Restriction - Specific Expenses</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Revenue, Support and Other Changes</strong></td>
<td><strong>1,301,026</strong></td>
<td><strong>1,472,905</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenses</th>
<th>Year Ended June 30, 2023</th>
<th>Year Ended June 30, 2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Personnel Costs - Salaries and Benefits</td>
<td>1,123,833</td>
<td>1,131,195</td>
</tr>
<tr>
<td>Textbooks and Supplies</td>
<td>38,517</td>
<td>56,183</td>
</tr>
<tr>
<td>Student Activities</td>
<td>2,444</td>
<td>3,122</td>
</tr>
<tr>
<td>Professional Fees</td>
<td>22,028</td>
<td>16,396</td>
</tr>
<tr>
<td>Insurance</td>
<td>15,355</td>
<td>14,719</td>
</tr>
<tr>
<td>Supplies, Repairs, Maintenance and Other Services</td>
<td>66,377</td>
<td>94,138</td>
</tr>
<tr>
<td>Utilities</td>
<td>76,834</td>
<td>78,825</td>
</tr>
<tr>
<td>Other Expenses</td>
<td>55,254</td>
<td>34,419</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>1,400,642</strong></td>
<td><strong>1,428,997</strong></td>
</tr>
<tr>
<td>Income (Loss) from Operations before Depreciation</td>
<td><strong>(99,616)</strong></td>
<td><strong>43,908</strong></td>
</tr>
<tr>
<td>Depreciation Expense</td>
<td>20,898</td>
<td>5,161</td>
</tr>
<tr>
<td><strong>Income (Loss) from Operations Before Other Income / Expenses</strong></td>
<td><strong>$(120,514)</strong></td>
<td><strong>$38,747</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Other Income / Expenses</th>
<th>Year Ended June 30, 2023</th>
<th>Year Ended June 30, 2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fundraising, Net</td>
<td>79,350</td>
<td>48,800</td>
</tr>
<tr>
<td>Funds -Government- PPP/ERC/Loan Forgiveness</td>
<td>390,362</td>
<td>353,223</td>
</tr>
<tr>
<td>Rental and Lease Revenue</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest Expense</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Restricted Contributions Less Expenditures</td>
<td>30,000</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net Other Income / Expenses</strong></td>
<td><strong>499,712</strong></td>
<td><strong>402,023</strong></td>
</tr>
</tbody>
</table>

| Change in Net Assets               | **$379,198**              | **$440,770**              |